



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25727.6 (2.6%)

25641 - 26341



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26865	26603	26165	25903	25466	25203	24766

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Gap up
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	15.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8), 50-Day (-0.4), 100-Day (0.4)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25903. If Nifty trades above this level, it may further rally up to 26165-26603-26865 levels. However, if it trades below 25903 levels, we may witness profit booking in the market, and the index may correct up to 25466-25203-24766 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIENT	2202.6	10.4
ADANIPORTS	1530.8	9.1
JIOFIN	263.9	8.1
RAJFINANCE	264.4	6.7

## Price Losers

Script ID	Price	%Chg
TECHM	1716.5	-0.4

**Index**
**CMP**
**Prior Day's Range**
**BANK NIFTY**
**60041.3 (2.4%)**
**59793 - 61765**


## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
63245	62505	61273	60533	59301	58561	57330

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Gap up
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 60533. If Bank Nifty trades above this level, it may rally up to 61273-62505-63245 levels. However, if it trades below 60533 levels, we may witness profit booking in the market, and the index may correct up to 59301-58561-57330 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	84.9	4.5
SBIN	1064.2	3.5
AXISBANK	1356.2	3.4
BANKBARODA	285.4	2.8

## Price Losers

Script ID	Price	%Chg

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